



## Duluth Climbing & Fitness Co-op: It's Official - We Have a Space!

### Our FIRST HOME!

On August 25th we signed the lease for our first home! We are at **22 N. 1st Ave West in Duluth**, sandwiched right between the FLAME and Blush! We couldn't be more excited, and hope you can feel the stoke with us! We're so close to having a real live gym folks! With that said, we introduce you to our next event...see below!



### Member-Owner Drive

**Thursday, September 16th, 6pm-8pm**

We will be hosting our founding Member-Owner Drive! This event will be the first opportunity for people to become Member-owners. Member-owners are the only people that can purchase access passes to the gym. At the event expect a detailed cost breakdown, schedule, and a question and answer session.

### Our Action Plan:

Our plan to raise funding for the build-out and additional cost is: Member-owner dues, Member-owner loans and an access pass presale. Member-owner dues and loans will pay for the initial wall, while access passes will pay for floor pads, holds, and remaining build out costs. More details on costs will be discussed at the event.

### What is a Member-Owner?

Being a member-owner is a one-time financial investment in the business. Member-owners are the voice of our co-op direction; as such, they will be able to vote, determine direction of facility investments, board member openings, community event requests, route setting etc. Member-owners will have the ability to review monthly financial reports. Access passes will only be available to member-owners - presale date to be announced. Member-owner dues are \$50.

### Member Loans:

To enter into a member loan with DCFC the following details will be agreed upon in a promissory note outlining the legal obligations for both parties:

- Loan amount
- Payback time line
- Interest rate

Our goal for build out, and ultimately operating, is to be funded entirely by our community. This ensures that there is no one voice louder than yours/our communities. Many of you have approached us with a desire to financially support build out costs. Interested parties will be able to invest in member loans on the 16th. Any questions regarding member owner loans can be addressed to [climb@duluthclimbingandfitness.com](mailto:climb@duluthclimbingandfitness.com). See the member loan process and promissory note below. The promissory note is a legal document securing loan and payment structure.

[Promissory Note](#)

[Visit Our Website](#)

**Community Spotlight:** If you or someone you know has recently had personal achievements in any climbing or fitness-related activity, or have gone on a unique and exciting adventure, let us know! We'd love to feature you and recognize your hard work and adventurous spirit. Email us at: [climb@duluthclimbingandfitness.com](mailto:climb@duluthclimbingandfitness.com)

*Banner photo: by Cece Boyle (@ccboylephotos) 2021*

If you are a photographer or artist, we want to feature your photos or artwork in our newsletter! We're looking for any seasonal landscape and/or climbing photos, and will give due credit when representing your work. Spread the love! Please send us an email at: [climb@duluthclimbingandfitness.com](mailto:climb@duluthclimbingandfitness.com)

*The DCFC board would like to say WELCOME to those new to this newsletter, and new to the concept of Duluth Climbing & Fitness Cooperative. We are glad to have you on board! We hope you enjoy the content and get STOKED! Please pass this newsletter along and help grow our community. Thank you.*

**Mission:** Duluth Climbing and Fitness Co-op is a member owned bouldering gym. Our mission is to create an inclusive indoor climbing space that promotes health, community growth, and skill improvement. Members will be encouraged to participate in all aspects of the gym, as well as supported in creating routes, teaching courses, and starting clubs. The Co-op's fundamental goal is inclusivity.